

ORDINANCE NO. 2023-01

AN ORDINANCE ADOPTING THE CITY OF HEBRON ESTATES, BULLITT COUNTY, KENTUCKY, ANNUAL BUDGET FOR THE FISCAL YEAR JULY 1, 2023, THROUGH JUNE 30, 2024, BY ESTIMATING REVENUES AND EXPENDITURES FOR THE OPERATION OF CITY GOVERNMENT.

WHEREAS, an annual budget proposal and message has been prepared by the Mayor and delivered to the City Council; and

WHEREAS, the City Council has reviewed such budget proposal and made modifications as required;

NOW, THEREFORE, BE IT ORDAINED BY THE CITY COUNCIL OF THE CITY OF HEBRON ESTATES, AS FOLLOWS:

SECTION I: The annual budget for the fiscal year beginning July 1, 2023, and ending June 30, 2024, is hereby adopted as follows:

<u>RESOURCES AVAILABLE</u>	<u>GENERAL FUND</u>	<u>MUNICIPAL AID FUND & LGEA FUND</u>	<u>BUILDING RENTAL ESCROW</u>	<u>CAPITAL INVESTMENTS</u>
<u>FUND BALANCES CARRIED</u>				
<u>FORWARD FROM FY 2022-2023</u>	<u>\$484,265.00</u>	<u>\$28,307.00</u>	<u>\$1,853.00</u>	<u>\$453,528.00</u>
<u>ESTIMATED REVENUE:</u>				
Public Service Co. Property Tax	\$1,050.00			
Business License Revenue	\$7,250.00			
Police Contract Reimbursement	\$4,200.00			
Insurance Premium Tax	\$200,000.00			
Property Tax	\$69,500.00			
Occupational Tax	\$110,000.00			
Intergovernmental Revenue		\$20,200.00		
Miscellaneous & Garbage Franchise	\$2,120.00	\$85.00		\$3,450.00
Bank Franchise Tax	\$8,100.00			
<u>Transfer from General Fund</u>				<u>\$300,000.00</u>
<u>TOTAL ESTIMATED REVENUES</u>	<u>\$402,220.00</u>	<u>\$20,285.00</u>	<u>\$0.00</u>	<u>\$303,450.00</u>
<u>TOTAL RESOURCES FOR</u>				
<u>APPROPRIATION:</u>	<u>\$886,485.00</u>	<u>\$48,592.00</u>	<u>\$1,853.00</u>	<u>\$756,978.00</u>

APPROPRIATION:

Capital Construction Projects	\$30,000.00
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Charitable Donations	\$4,500.00			
City Administration	\$138,290.00			
Emergency/Discretionary	\$10,000.00			
Funds to Capital Investments	\$300,000.00			
Hall Escrow Return			\$5.00	
Mayor Contingency Fund	\$10,000.00			
MRAF/LGEA Expenses		\$21,200.00		
Police Protection Contract PVPD	\$120,000.00			
Storm Water Engineer	\$4,000.00			
Mosquito Spray Contract	\$1,000.00			
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<u>TOTAL APPROPRIATIONS</u>	<u>\$617,790.00</u>	<u>\$21,200.00</u>	<u>\$5.00</u>	<u>-0-</u>
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EXCESS OF RESOURCES OVER APPROPRIATIONS	\$268,695.00	\$27,392.00	\$1,848.00	\$756,978.00
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ESTIMATED FUND BALANCE TO BE CARRIED FORWARD				
FY-2021-2022 2023-2024	\$268,695.00	\$27,392.00	\$1,848.00	\$756,978.00

SECTION II: This Ordinance shall take effect on July 1, 2023.

SECTION III: This Ordinance shall be published according to law.

SECTION IV: All ordinances or parts of ordinances in conflict with this Ordinance or any part of this Ordinance are repealed.


SECTION V: Should any section, clause, line, paragraph, or part of this Ordinance be held unconstitutional or invalid for any reason, the same shall not effect the remainder of this Ordinance.

Given first reading at a regular meeting of the City Council of the City of Hebron Estates, Bullitt County, Kentucky, on the 2nd of May, 2023. Given second reading, voted upon and passed at a regular meeting of the City Council of the City of Hebron Estates, Bullitt County, Kentucky, on the 5th of June, 2023.

VOTES FOR 4; VOTES AGAINST 0; NOT VOTING 0.



 JERRY CLARK, MAYOR

ATTESTED BY:


 MICHEALE MCCAULEY, CITY CLERK